



APPROVED
Board of Directors
April 19, 2016

EXHIBIT

Funding to Construct Abrego North Pool/Spa

Overview

At special meeting of the GREEN VALLEY RECREATION, INC. BOARD OF DIRECTORS on Monday, November 9, 2015, the Board approved a recommendation to adopt Option #2A presented by WSM Architects, whereby a new pool & spa will be constructed on the site of the current Abrego North pool/spa at a cost not to exceed \$464,600. The funding source for this project was not specified by the Board.

Recommendation

Authorize the expenditure of up to \$464,600 to construct a new pool and spa on the site of the current Abrego North pool/spa from the Capital Replacements Reserve Fund. (\$360,600 from the Capital Replacement Reserve Fund and \$104,000 from the Initiatives & Innovations Reserve Fund)